

**236th Diocesan Convention
Pre-Convention Finance Hearings**

November 5 & 7, 2020

Finance Committee of Diocesan Council

- Mr. Frank Daniels – St Paul's - Treasurer
- Mr. Jim Evitts – Immanuel Church –New Castle
- Mr. Jerry Lucas – Trinity Parish/Old Swedes
- Mr. Roby Roberson – St. Thomas's – Treasurer Emeritus
- Ms. Judy Shackelford – St. Anne's
- Ms. Kathy VanDevender – Trinity Parish/Old Swedes
- Canon Judith Gregory – St. Barnabas

Agenda

- 2020 Projected Year-end Results
 - No action will be taken

- 2021 Estimated Budget
 - No action will be taken

New Budget Process—Nov 2021 on

Nomenclature Change: From Planning & Working to Working

August – Sept (2021)

- Cost of living projection and upcoming year health benefits
- Trustees set the upcoming Master Fund A annual distribution
- Request Acceptance pledge from congregations
- Request Program Funding Needs
- Bishop gives input for new initiatives
- Mission Support Center Needs – utilities, property mgmt.

October – (2021)

- Finance Committee Reviews and recommends to Council
- Council Reviews and recommends to Convention

Nov. (2021) – Diocesan Convention reviews and acts on proposed budget

December (2021) – Diocesan Council adjusts budget, if needed

2020 Projected Year-end Results

- Revenues as a percent of budget:
 - Acceptances - 99.5%
 - Trustees & The Advance & Development Funds - 100%
 - Reimbursement for Admin. Services- 80% - result of p/t staff decrease
- Mission and Ministry Expenses less than budget - mainly COVID-19 related
 - Participation in Province III events - \$5,000 – all virtual
 - New Hispanic Ministries- \$7,850 – pushed into 2021
 - Inclusion Training/Becoming Beloved Community - \$4,000
 - Diocesan Conferences - \$10,000 – pushed to 2021
 - Commission on Ministry - \$4,000 – changed to all virtual
 - Support and/or Consultants for Congregation in Transition - \$12,000
 - College of Clergy/Wellness - \$10,250 – events cancelled then virtual
 - Standing Committee Costs - \$5,000 - MMR postponed
 - ECM-UD - \$12,000 – re-organization pushed out

2020 Projected Year-end Results

- Expenses Over Budget

 - 235th and 236th Diocesan Conventions - \$11,000

 - Required replacement of Mission Support Office server - \$15,000

 - Curate Program - \$24,000

 - 2019 Audit - \$2,500 – Change to GAAP statements

- Projected one-time surplus of \$58,000 – after funding new vehicle reserve
- This one-time surplus will advance to 2021 to 1) fund new programs beginning in 2021 and 2) to continue funding for 2020 programs put on hold
- Convention will not be reviewing nor receiving.

Questions?

2021 Budget Updates

**236th Convention will not be reviewing nor taking any action
Diocesan Council will have to take the following into account:**

Acceptances will be lower than 2020

Master Fund A distribution remains the same as 2020

Support from the Trustees managed funds might remain the same

Cost of Living is 3%

Health benefit costs increase slightly less than 5%

Surplus from 2020 will assist in 2021 funding of the budget

Changes in current mission and ministries:

The support for TEC increases \$21,000

Savings of \$12,000 for GC in 2021. Fully funded

2021 Budget Update

Highlighted Changes and New Ministries:

- Southern Sussex Missioner - \$29,000
- Invite Welcome Connect - \$33,000
- Curate Program - \$86,500
- Becoming Beloved Community Missioner (Compensation Package) - \$93,750 (projected start—1 April)
- Becoming Beloved Community Program - \$10,000 (Replaces Inclusion Training – (\$5,000))
- Diocesan Conferences decrease of \$7,500
- Youth Formation - \$5,000
- Support for Congregations in Transition decrease of \$19,000

2021 Budget

Mission Support Office

- Utilities, office supplies, and maintenance lower – combination of working off and on site
- Commercial insurance stable
- Cost for new computerization lower
- Continued Vehicle reserve funding

2021 Budget is currently a deficit.

Questions?