

Discovering & Rediscovering Christ

BUDGET REPORT

Dr. Teri Quinn Gray — Chief Operating Officer



*I am the vine; you are the
branches. Those who abide in
me and I in them bear much
fruit, because apart from me
you can do nothing.*

— John 15:5

Convention Action Required

November 2025

to adopt the
2026 Diocesan Council
proposed budget



Finance Committee

Frank Daniels, *Treasurer*

St. Paul's Church, Camden

James (Jim) Evitts

Immanuel Church, New Castle

Jerry Lucas

Trinity Parish, Wilmington

Kathy Van Devender

Trinity Parish, Wilmington

Nancy Talmo

St. Mary's, Bridgeville

Judy Shackelford

St. Anne's Church, Middletown

Teri Quinn Gray

Mission Support Office

as of October 16, 2025



Report Agenda

- Overview of Budget Process
- 2025 Budget:
Year-End Projections
- 2026 Diocesan Council
Proposed Budget



Budget Process

2025	June	collaborative planning between Diocesan Council & Trustees
	July	<ul style="list-style-type: none">- mid-year budget review- requests for 2026 funding- 2026 acceptance letters
	September	<ul style="list-style-type: none">- Joint meeting of Finance, Insurance & Personnel Committees<ul style="list-style-type: none">- 2026 COLA and health benefits- Review of draft 2026 budget by Diocesan Council- Trustees approve 2026 Master Fund A distribution
	October	<ul style="list-style-type: none">- Trustees considers 2026 funding to Diocesan Council- Diocesan Council votes on the 2026 proposed budget
	November	Convention votes on 2026 proposed Council budget
2026	April	quarterly budget review



2025 Budget: YTD September Actuals

Acceptances \$ 724,572

1,030,000 adopted budget

Other Income \$ 11,108

Expenses greater than budget:

- Building & Grounds Maintenance
- Computer and Payroll Services
- Property & Liability Insurance

Expenses less than budget:

- Mission and Ministry of Diocesan Council
- Support for Youth
- Education & Discipleship



2025 Budget: Year-end Projection*

	Adopted Budget \$	Year-End Projection \$
Total REVENUES	1,836,550	1,848,750
Total EXPENSES	1,842,861	1,870,181
Surplus / (Deficit)	(6,311)	(21,431)

*** subject to change**



2026 Council Proposed Budget



Total SUPPORT	\$ 1,994,215
Total EXPENSES	\$ 1,992,812

Net OPERATING TOTAL	\$ 1,403
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Revenue & Support
Cost of Living Adjustment
Health Insurance
Mission & Ministry

2026 Council Proposed Budget – SUPPORT

Support from Congregations	\$	1,045,000
Trustee Managed Funds		749,160
Other Funds		10,000
Investment Income		30,800
Reimbursed Admin Services		154,755
Other Income		4,500
TOTAL SUPPORT	\$	1 ,994,215



2026 Council Proposed Budget – EXPENSES

Support for Wider Church	\$	253,740
Mission and Ministry		145,000
Education and Discipleship		7,000
Support for Youth		157,500
Leadership Recruiting/Training		31,950
Governance Committees		3,750
Diocesan Convention		56,502
Communications		15,350
Compensation Bishop & Staff		689,250
Benefits Bishop & Staff		338,420
Mission Support Office		277,850
Other		16,000
TOTAL EXPENSES	\$	1,992,812



2026 Mission, Ministry, & Youth

Proposed Total = \$302,500

HIGHLIGHTS

- ❖ Hispanic Ministries
- ❖ Creation Care
- ❖ Global Episcopal Advocacy
- ❖ Racial Justice & Reconciliation
- ❖ Support for Youth



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Thank You



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