Discovering & Rediscovering Christ

BUDGET REPORT

Dr. Teri Quinn Gray — Chief Operating Officer



I am the vine; you are the branches. Those who abide in me and I in them bear much fruit, because apart from me you can do nothing.

– John 15:5

Convention Action Required

November 2025

to adopt the 2026 Diocesan Council proposed budget



Finance Committee

Frank Daniels, Treasurer

St. Paul's Church, Camden

James (Jim) Evitts

Immanuel Church, New Castle

Jerry Lucas

Trinity Parish, Wilmington

Kathy Van Devender

Trinity Parish, Wilmington

Nancy Talmo

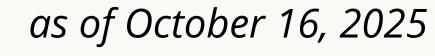
St. Mary's, Bridgeville

Judy Shackelford

St. Anne's Church, Middletown

Teri Quinn Gray

Mission Support Office





Report Agenda

Overview of Budget Process

 2025 Budget: Year-End Projections

 2026 Diocesan Council Proposed Budget





Budget Process

2025

June

collaborative planning between Diocesan Council & Trustees

July

- mid-year budget review
- requests for 2026 funding
- 2026 acceptance letters

September

- Joint meeting of Finance, Insurance & Personnel Committees
 - 2026 COLA and health benefits
- Review of draft 2026 budget by Diocesan Council
- Trustees approve 2026 Master Fund A distribution

October

- Trustees considers 2026 funding to Diocesan Council
- Diocesan Council votes on the 2026 proposed budget

November

Convention votes on 2026 proposed Council budget

2026

April

quarterly budget review



2025 Budget: YTD September Actuals

Acceptances \$ 724,572

1,030,000 adopted budget

Other Income \$ 11,108

Expenses greater than budget:

- Building & Grounds Maintenance
- Computer and Payroll Services
- Property & Liability Insurance

Expenses less than budget:

- Mission and Ministry of Diocesan Council
- Support for Youth
- Education & Discipleship



2025 Budget: Year-end Projection*

	Adopted Budget \$	Year-End Projection \$
Total REVENUES	1,836,550	1,848,750
Total EXPENSES	1,842,861	1,870,181
Surplus / (Deficit)	(6,311)	(21,431)



^{*} subject to change

2026 Council Proposed Budget



Total SUPPORT \$ 1,994,215
Total EXPENSES \$ 1,992,812

Net OPERATING
TOTAL \$ 1,403

Revenue & Support

Cost of Living Adjustment

Health Insurance

Mission & Ministry

2026 Council Proposed Budget – SUPPORT

Support from Congregations	\$ 1,045,000
Trustee Managed Funds	749,160
Other Funds	10,000
Investment Income	30,800
Reimbursed Admin Services	154,755
Other Income	4,500

TOTAL SUPPORT



1,994,215

2026 Council Proposed Budget - EXPENSES

Support for Wider Church	\$ 253,740
Mission and Ministry	145,000
Education and Discipleship	7,000
Support for Youth	157,500
Leadership Recruiting/Training	31,950
Governance Committees	3,750
Diocesan Convention	56,502
Communications	15,350
Compensation Bishop & Staff	689,250
Benefits Bishop & Staff	338,420
Mission Support Office	277,850
Other	16,000

TOTAL EXPENSES

1,992,812

2026 Mission, Ministry, & Youth

Proposed Total = \$302,500

HIGHLIGHTS

- Hispanic Ministries
- Creation Care
- Global Episcopal Advocacy
- Racial Justice & Reconciliation
- Support for Youth



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Thank You



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