BUDGET REPORT



Dr. Teri Quinn Gray
Chief Operating Officer

Surely God is my salvation;
I will trust, and will
not be afraid.

– Isaiah 12:2

Convention Action Required

November 2026

adopt the
2027 Diocesan Council
proposed budget

Finance Committee
2026

James (Jim) Evitts
Immanuel Church, New Castle

Jerry Lucas
Trinity Parish, Wilmington

Kathy Van Devender
Trinity Parish, Wilmington

Nancy Talmo
Christ Church, Milford

Judy Shackelford
St. Anne's Church, Middletown

Teri Quinn Gray
Mission Support Office

Report Agenda

- Overview of Budget Process
- 2026 Budget:
  Year-End Projections
- 2027 Diocesan Council
  Proposed Budget

COUNCIL BUDGET

Budget Process

2026	**June**	collaborative planning between Diocesan Council & Trustees
	July	- mid-year budget review - requests for 2027 funding - 2027 acceptance letters
	September	- Joint meeting of Finance, Insurance & Personnel Committees - 2027 COLA and health benefits - Review of draft 2027 budget by Diocesan Council - Trustees approve 2027 Master Fund A distribution
	October	- Trustees considers 2027 funding to Diocesan Council - Diocesan Council votes on the 2027 proposed budget
	November	Convention votes on 2027 proposed Council budget
2027	**April, July**	quarterly budget review

2026 Budget: YTD September Actuals

Acceptances $ 726,775

1,045,000 adopted budget

Other Income $ 17,873

Expenses greater than budget:

- Building & Grounds Maintenance
- IT & Technology
- Leadership Recruiting / Training

Expenses less than budget:

- Mission and Ministry of Council
- Support for Youth
- Mission Support Staff

2026 Budget: Year-end Projection*

	Adopted Budget $	Year-End Projection $
Total REVENUES	**1,994,215**	**1,985,388**
Total EXPENSES	**1,992,812**	**1,948,012**
Surplus / (Deficit)	**1,403**	**37,376***

*** subject to change**

2027 Council Proposed Budget



Total SUPPORT	**$ 2,138,525**
Total EXPENSES	**$ 2,140,920**
Net OPERATING TOTAL	**$ (2,395)**

Cost of Living Adjustment
Health Insurance
Racial Justice & Reconciliation
Strategic Property Mgmt

2027 Mission, Ministry, & Youth

Proposed Total = $351,657

HIGHLIGHTS

- Community Presence Ministry
- Hispanic Ministries
- Racial Justice & Reconciliation
- Strategic Property Management
- Support for Youth & Young Adults

2027 Council Proposed Budget – SUPPORT

Support from Congregations	$	1,045,000
Trustee Managed Funds		824,205
Other Funds		10,500
Investment Income		32,340
Reimbursed Admin Services		163,980
Other Income		25,000
Reserves for Gen Convention		37,500
TOTAL SUPPORT	$	2,138,525

2027 Council Proposed Budget – EXPENSES

Support for Wider Church	$	305,500
Mission and Ministry		176,881
Education and Discipleship		5,875
Support for Youth		115,776
Leadership Recruiting/Training		33,045
Governance Committees		3,250
Diocesan Convention		77,300
Communications		18,000
Compensation Bishop & Staff		695,192
Benefits Bishop & Staff		347,990
Mission Support Office		338,815
Other		23,296
TOTAL EXPENSES	**$**	**2,140,920**

2027 Council Proposed Budget



Total SUPPORT	**$ 2,138,525**
Total EXPENSES	**$ 2,140,920**
Net OPERATING TOTAL	**$ (2,395)**

Cost of Living Adjustment
Health Insurance
Racial Justice & Reconciliation
Strategic Property Mgmt

Convention Action Required

November 2026

to adopt the
2027 Diocesan Council
proposed budget

A Letter from Bishop Brown

Bishop Kevin S. Brown and the Diocese of Easton

Wednesday, October 21, 2026

Dear Beloved in the Episcopal Church in Delaware,



I am writing to share some important news about an opportunity for ministry that extends beyond the borders of our diocese.

I have been nominated by the Standing Committee of the Diocese of Easton to serve as the provisional bishop of their diocese. After prayerful consideration and conversations with Presiding Bishop Sean Rowe's office and the Standing Committees of both Easton and Delaware, I have agreed to allow my name to go forward as the sole nominee for election at Easton's annual convention on February 26, 2027.

If elected, I will serve as provisional bishop of Easton while continuing as the Bishop of Delaware.

The Diocese of Easton is in a season of transition and discernment, considering what its future may hold and how best to move forward. During this time, its leaders are asking for stability, pastoral care, and episcopal leadership that will allow them to continue their ministry while thoughtfully discerning their next steps.

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2027 Provisional Budget – SUPPORT*

Support from Congregations	$	1,045,000
Trustee Managed Funds		**718,875***
Other Funds		10,500
Investment Income		32,340
Reimbursed Admin Services		163,980
Other Income		25,000
Reserves for Gen Convention		37,500
TOTAL SUPPORT	**$**	**2,033,195***

*** draft illustration only**

2027 Provisional Budget – EXPENSES*

Support for Wider Church	$	305,500
Mission and Ministry		176,881
Education and Discipleship		5,875
Support for Youth		115,776
Leadership Recruiting/Training		33,045
Governance Committees		3,250
Diocesan Convention		77,300
Communications		18,000
Compensation Bishop & Staff		**624,475***
Benefits Bishop & Staff		**313,377***
Mission Support Office		338,815
Other		23,296
TOTAL EXPENSES	**$**	**2,035,590***

*** draft illustration only**

2027 Provisional Budget – Diocesan Council*



Total SUPPORT	**$ 2,033,195**
Total EXPENSES	**$ 2,035,590**
Net OPERATING TOTAL	**$ (2,395)**

Delaware and Easton share costs

Council budget is smaller
with no change to bottom line

Diocesan Council review in Mar-Apr 2027

*** draft illustration only**

Thank You

Discovering & Rediscovering Christ